



PREPROPOSAL STATEMENT OF INQUIRY

(RCW 34.05.310)

CR-101 (7/22/01)

Do **NOT** use for expedited rule making

Agency: Office of the Insurance Commissioner

Subject of possible rule making: Insurance Policies. The Commissioner will review the provisions of chapter 284-20 WAC, including the regulation of standard fire policies. The review will contemplate changes to clarify and update the existing WAC sections and to improve the regulatory framework of the chapter. One specific area that will be reviewed is coverage and exclusions related to acts of terrorism.

Insurance Commissioner Matter No. R 2003-03

(a) Statutes authorizing the agency to adopt rules on this subject: RCWs 48.02.060, 48.18.120, 48.05.280, 48.15.100, 48.15.170, & 48.30.010

(b) Reasons why rules on this subject may be needed and what they might accomplish: The Commissioner is committed to review of existing regulations to improve the clarity and efficiency of Title 284 WAC. Interested parties have also specifically requested that the Commissioner review the subject of insurance coverage related to acts of terrorism. The Commissioner will discuss these issues with interested parties and determine what changes will improve the Code and regulatory framework.

(c) Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: No other federal agency regulates this subject. The OIC will review federal, NAIC, and state insurance departments initiatives related to terrorism.

(d) Process for developing new rule (check all that apply):

☐ Negotiated rule making

☐ Pilot rule making

☒ Agency study

☒ Other (describe) Send written comments by September 29, 2003 to:

Kacy Scott

PO Box 40255

Olympia, WA 98504-0255

Email: Kacys@oic.wa.gov

Fax: 360-586-3109

(e) How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

(List names, addresses, telephone, fax numbers of persons to contact; describe meetings, other exchanges of information, etc.)

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NAME (TYPE OR PRINT)

Mike Kreidler

SIGNATURE

TITLE

Insurance Commissioner

DATE

8/20/03